

PAC Gaming Revenue - Recommended Process

PAC Gaming Grants

- 1) PAC receives gaming grant through direct deposit into the PAC gaming bank account.
- 2) PAC, after its budget process and PAC approval, advises the school how much it can spend according to the approved budget.
- 3) School spends up to the approved amount and codes the expense to a specific non-public account in the PAC series.
- 4) School provides the PAC with copies of receipts to support the amount that has been spent, less any applicable GST rebates.
- 5) PAC reviews the receipts and issues a cheque to the school to reimburse the school for what has been spent, less any applicable GST rebates, in accordance with the PAC budget.

PAC Gaming Licenses

- 1) PAC obtains gaming license.
- 2) PAC collects gaming license revenue and submits to the PAC Treasurer for deposit into the PAC gaming bank account.
- 3) PAC gaming license revenue is not receipted and deposited by the school.
- 4) PAC advises the school how much it can spend and what expenses are allowable according to the license application.
- 5) School spends up to the approved amount and codes the expense to a specific non-public account in the PAC series.
- 6) School provides the PAC with copies of receipts to support the amount that has been spent, less any applicable GST rebates.
- 7) PAC reviews the receipts and issues a cheque to the school to reimburse the school for what has been spent, less any applicable GST rebates, in accordance with the PAC gaming license application.

Background

Gaming Policy and Enforcement Branch (GPEB) requires the following:

- 1) Entity applying for and receiving gaming grants and licenses are responsible for following the guidelines and conditions as set out by the GPEB.
- 2) Entity receiving gaming grants and licenses must deposit corresponding gaming grants and gaming license revenue into a gaming bank account.
- 3) Entity must not issue gaming disbursements in advance of the invoice date.